

Members' Forum

Response to Security of Payment Legislation Consultation Document

Security of Payment Legislation ("SOPL"), which is proposed to be introduced in Hong Kong, encourages fair payment and rapid dispute resolution and improves cashflow throughout the construction industry supply chain. It also provides a simple mechanism for paying parties to challenge incorrect claims for payment.

The proposed SOPL has been created by a Working Group of which ICES was a member together with other key construction industry stakeholders and Government representatives. The Working Group considered different SOPL practices in the United Kingdom, Australia, New Zealand, Singapore and Ireland and the best approach for local conditions in Hong Kong.

The ICES Hong Kong have enlisted the help of the Steering Group of the Hong Kong Commercial Management Practices Committee ("HKCMPC") to assist in preparing ICES' response to the SOPL Consultation Document. The draft response is attached. Please note this is work-in-progress and subject to further development. ICES Hong Kong members are invited to submit their views to **Mr. Ralph Leung** of ICES Hong Kong at ralph.leung@aedas.com before 17 August 2015 and to join the Members' Forum at the BK SURCO Training Centre at which attendees' views will be taken into account in the finalised document to be submitted to Development Bureau by 31 August 2015.

Date: 17 August 2015 (Monday)

Time: 7:00 p.m. to 9:00 p.m. (Registration starts at 6:45pm). 2 CPD hours

Venue: BK Surco Training Centre, Suite 1908, 19/F, Hopewell Centre, 183 Queen's Road

East, Wan Chai, Hong Kong

Medium: English

Registration Deadline 14 August 2015

Admission: Free

Please register on-line via http://www.cices.org.hk or fax your reply form to 2687 2252. For enquiries, please contact Ms. Cordia Yu (Tel: 2687 2267).

The numbers of participants are limited and it's on a first-come-first-served basis.

Disclaimer: The Chartered Institution of Civil Engineering Surveyors has not arranged any insurance coverage for any participants on any personal accident, property loss/damage or virus inflection arising from this function. Participants should make their own insurance arrangement at their expenses.

Reply Form

I wish to register for the Seminar on 17 August 2015 (Mon) as follows:

Mr / Mrs / Ms / Dr* Surname:	First name:
Employer:	Position:
Email:	Tel:
Member: <u>CM/GE/Others *</u> Membership	No:
Membership Grade: ICES:	Other

^{*}Please delete where non-applicable